



**TURKISH COTTON MARKET WEEKLY REPORT
(NOVEMBER 28 DECEMBER 2, 2011)**

Markets were quite slow at trading for the last week. Despite many buyers, but sellers actually had chosen to wait on the domestic markets. Small amount of cotton sold on the market. The machine collecting cotton sold to 2.80 – 2.90 TL/KG. Standard 1 White cottons sold to 3,00 - 3,10 TL / Kg. In the market Extra quality cotton didn't sell, the buyers offered for the good quality cotton 3.20 to 3.30 TL / kg from the transaction.

The main buyers were mostly from Malatya, Kayseri, Şanlıurfa and Maras Companies as well. One of the leading mill companies announced to buy good quality cotton at a price of 3,15 TL/Kg but there happened no transaction.

In comparison to Urfa Markets, Izmir Cotton Exchange was quite busy. There were too many buyers on the market for Standard White 1 type of cotton at a price band of 3.20-3.30 TL/Kg. Light spots and Standard2 cotton sold to between 3.00-3.30 TL/Kg. Sellers demanded 3.60-3.80 TL/KG for extra type of cotton but few transactions between .3.60 -3.80 TL / Kg were only be carried out for the various quality cotton generally.

Urfa cotton market was expected to be busy for the next week. Market will be shaped by supply and demand during the week.

The Last week ICE Marh12 index ranged to **90,33 - 91,30 C/lb**. At the end of the week March contract closed up for **97 points**. May12 index was between 89, 66–**90, 99 C/lb** and closed up for **133 points**. July12 index was between 89,92- 90,66 C/lb and it closed up for **74** points in the last week as well.

URFA AND AMERICAN COTTON PRICE COMPARARISON (C/Kg)

Cotton Price in Urfa	: 1,60-1,80 C/kg
Cotton Price in Aegean Region	: 1,65-1,98 C/kg
American (41–4–36)	: 2,28-2,33 C/kg

1 USD (\$) = 1,83 TL

WEATHER CONDITIONS AND HARVEST

In Urfa, clear and sunny weather is expected throughout the week. We are expecting the harvesting will be accomplished for about 7-10 days.

NY COTTON EXCHANGE

	02.12.2011 Close	Week Change
MARCH 12	91,30 c/lb	+0,97 c/lb
MAY 12	90,99 c/lb	+1,33 c/lb
JULY 12	90,66 c/lb	+0,74 c/lb

King Regards;

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